



# Report to Pension Fund Board

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|---------------------------------------|-------------------------------------------------------------------------|
| <b>Date:</b>                          | 16 March 2022                                                           |
| <b>Title:</b>                         | <b>Governance Compliance Statement</b>                                  |
| <b>Author and/or contact officer:</b> | Claire Lewis-Smith, Pensions Administration Manager                     |
| <b>Recommendations:</b>               | <b>The Board are asked to note the Governance Compliance Statement.</b> |

## 1. Executive summary

- 1.1 The Governance Compliance Statement details whether the administering authority delegates its functions and if so, the terms, structure and operational procedures of the delegation, along with the frequency of meetings and voting rights. It also details the terms, structure and operational procedures of the local pension board. It provides a summary of the Fund's compliance with recommended good practice. The statement is used in conjunction with other statutory documents such as the pension fund annual report and audit report, as evidence that the Fund has robust governance in place.

## 2. Content of report

- 2.1 The attached Governance Compliance Statement (Appendix 1) will be presented to Pension Fund Committee on 21 March 2022 and will be effective from 1 April 2022. There are no material changes to the statement.

## 3. Other options considered

- 3.1 Not applicable.

#### **4. Legal and financial implications**

- 4.1 Regulation 55 of the LGPS Regulations 2013 requires an administering authority to prepare a Governance Compliance Statement and to keep the statement under review. The statement is reviewed annually.

#### **5. Consultation and communication**

- 5.1 Not applicable
- 5.2 The Governance Compliance Statement will be published on our website.

#### **6. Next steps and review**

- 6.1 The Governance Compliance Statement will be reviewed annually or earlier if a material change has taken place.

